

Registration number 517309

Deaf Village Ireland CLG
(A Company Limited by Guarantee and not having a Share Capital)

Directors' Report and Financial Statements

for the year ended 31 December 2016

Deaf Village Ireland CLG
(A Company Limited by Guarantee and not having a Share Capital)

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Deaf Village Ireland CLG
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Directors and other information

Directors	John Cradden	Appointed 5th July 2016
	Kevin Lynch	
	Brendan Lennon	
	Fergus Dunne	
	Gerard Tyrrell	
	Edward Redmond	
	Alvean Elizabeth Jones	Resigned 14th July 2017
	Joanne Chester	
	Lorlei Fox-Roberts	
	Margaret O'Connor	
	Mary Dunne	
	Joseph Watson	Appointed 5th July 2016
	John Fennell	Appointed 5th July 2016
	Damian Barry	Resigned 17th Nov. 2016
	Keith Adams	Appointed 22nd Sept. 2016
Secretary	Lorelei Fox-Roberts	
Company number	517309	
Charity Number	CHY 21143	
Registered office	Ratoath Road Cabra Dublin 7	
Auditors	Donal Ryan & Associates Chartered Certified Accountants & Statutory Auditor 32 Manor Street Dublin 7	
Business address	Ratoath Road Cabra Dublin 7	

Deaf Village Ireland CLG
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Directors' report
for the year ended 31 December 2016

The directors present their report and the audited financial statements for the year ended 31 December 2016.

Charities SORP

This is the first set of financial statements prepared by Deaf Village Ireland CLG in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2015. Previously the company applied FRS 102 but did not apply the Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102 Charities SORP). The charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland however it is considered best practice.

Companies Act 2014

The Companies Act 2014 commenced on 1 June 2015 and the Company was converted to a company limited by Guarantee as at that date.

Corporate Structure & Governance

The organisation is a 'Not for Profit' company limited by guarantee, incorporated under the Companies Acts, 1963 to 2001 on 6 September 2012. The company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one punt (€1.27).

The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association and managed by a Board of Directors.

The board comprises 12 directors, nearly all of whom represent an organisation within DVI. The board has an independent chairperson and an independent secretary. The board also has a sub-committee (called the audit committee) which reviews DVI's financial issues and reports back to the Board.

Deaf Village Ireland became a charitable organisation in March 2015, and is now registered with the Charities Regulatory Authority.

The Board meets every five to six weeks, while the audit committee meets more frequently, and usually before any board meeting.

Principal activity and business review

The company's objects and principal activities are:

- To carry on the business of promoting community activities, assisting charities, providing facilities and otherwise contributing to the advancement of the community's needs and provide an inclusive space for community life that celebrates Deaf Culture.

A Welcoming environment for Deaf and Hearing people.

There is a strong sense of trust, respect and cross organisational co-operation for everyone in DVI. Deaf Village Ireland is a meeting place for the Deaf Community and it is not just a Dublin based centre but nationally we have people travelling to DVI from all around Ireland visiting every week. Aside from different one-off events that take place in the centre, we have regular activities that are on-going every week.

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Directors' report
for the year ended 31 December 2016

..... continued

Many Deaf people have said that Deaf Village Ireland is their second home. There is a strong sense of ownership in the community. Many have found their identity here and they feel a strong part of the Deaf community. Being part of this community in Deaf Village gives a strong sense of self-worth as many were cut off from society before or felt isolated in hearing communities. Communicating through ISL helps peoples' social skills and minimises mental health issues because of the healthy interaction with both hearing and Deaf people. Deaf Village Ireland has helped Deaf people to feel valued and unique by creating this welcoming environment.

Community Employment Scheme

During the year, DVI had 34 participants on the scheme with one supervisor. Eight people have got jobs in 2016 since they started the employment project scheme. Three people went back into full time education. The Community Employment Scheme does not only provide job opportunities and training for Deaf people but it has really empowered and helped Deaf participants in gain so much confidence /self-esteem in socialising and mixing with Deaf and hearing people in a very comfortable Deaf friendly place, where ISL is respected and is the preferred method of communication.

Organisations working together in DVI

Catholic Institute for the Deaf (CID)
Citizens Information Service
Dublin Deaf Association (DDA)
DeafHear.ie
Deaf Heritage Centre (DHC)
Deaf Sport Ireland (DSI)
Inspire Fitness Centre
Irish Deaf Society
Irish Deaf Youth Association
National Chaplaincy for Deaf People
National Deaf Women of Ireland (NDWI)
Sign Language Association of Ireland (SLAI)
Sign Language Interpreting Service (SLIS)

Future Developments

The company plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

Business Review and Results for the year

The results for the year are set out on page 9.

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Directors' report
for the year ended 31 December 2016

..... continued

Against the backdrop of limited resources and insecurities over funding, it has continued to be difficult to plan or develop services. Nevertheless the company, with the aid of sound financial management and the support of both its staff and volunteers generated a satisfactory financial outcome.

Aside from the income received from the state for services rendered of €331,901 (2015: €293,381), the principal funding sources for the charity are currently by way of rental income and other charges from tenants €261,963 (2015: €-). A once off bequest was also received of €171,845 (2015: €-).

Expenses amounted to €500,174 (2015: €532,331). Expenditure limits are set and reviewed periodically at which the co-ordinator and project staff with budgetary responsibility may authorise spending in line with budgets. There is a higher limit to which the manager may authorise spending and a further limit, which must be authorised by the Board.

At the end of the year the company has Fixed Assets of €4,027 (2015: €5,215), Current Assets of €328,559 (2015: €98,247), Current Liabilities of €72,770 (2015: €109,181). The net funds of the company amounted to €259,816 (2015: (€5,719)) and the directors are satisfied with the level of retained reserves at the year end.

Government Department Circulars

Deaf Village Ireland CLG is compliant with relevant circulars including Circular: 44/2006 "Tax Clearance Procedures Grants, subsidies and Similar Type Payments" and DPE 022/05/2013 Circular: 13/2014 'Management of and Accountability for Grants from Exchequer Funds'.

Important events since the year end

There have been no significant events affecting the company since the year-end.

Principal Risks & Uncertainties

The Directors have identified that the key risks and uncertainties the company faces relate to the risk of a decrease in the level of government funding and the potential increase in compliance requirements in accordance with company, health and safety, taxation and other legislation; There were expectations that the profits from Inspire were to be shared with DVI and this has not happened yet however Inspire did give a holiday period for a year for utility costs; There is also high Maintenance costs which is going to be a feature for coming years and will increase costs for DVI. On a positive note there is ongoing discussions between all stakeholders around the ongoing and future sustainability of Deaf Village Ireland and the board are confident of the future for the charity.

The company mitigates these risks as follows:

- The company continually monitors the level of activity, prepares and monitors its budgets targets and projections. The company has a policy of maintaining significant cash reserves and it has also developed a strategic plan which will allow for the diversification of funding and activities;
- The company closely monitors emerging changes to regulations and legislation on an ongoing basis;

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre.

Deaf Village Ireland CLG
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Directors' report
for the year ended 31 December 2016

..... continued

Directors of the Company

The present membership of the board is listed on the 'Directors and other information' page

The directors retire from the board at each Annual General Meeting in accordance with the Articles of Association and, being eligible, offer themselves for re-election.

Accounting Records

The directors acknowledge their responsibilities under Section 281 to 285 of the Companies Act 2014 to keep proper books and records for the company.

In order to comply with the requirements of the act, competent accounts staff are employed. The accounting records of the company are kept at the registered office and principal place of business at Ratoath Road, Cabra, Dublin 7 .

Statement on relevant audit information

In accordance with Section 330 of the Companies Act 2014, so far as each person who was a director at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing its report, of which the auditor is unaware. Having made enquiries of fellow directors and the group's auditor, each director have taken all the steps he/she is obliged to take as a director in order to make himself/herself aware of any relevant audit information and to establish that the auditor is aware of the information.

Auditors

Donal Ryan FCCA AITI were appointed auditors by the directors to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the provisions of Section 383 (2) of the Companies Act, 2014.

This report was approved by the Board on and signed on its behalf by

John Cradden
Director



13/10/2017

Lorlei Fox-Roberts
Director



18/10/2017

Deaf Village Ireland CLG
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Directors' responsibilities statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council (and promulgated by the Association of Chartered Certified Accountants) including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland) as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2015. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the surplus or deficit the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



John Cradden
Director



Lorlei Fox-Roberts
Director

Date: 18/10/2017

**Independent auditors' report to the members of
Deaf Village Ireland CLG
(A Company Limited by Guarantee and not having a Share Capital)**

We have audited the financial statements of Deaf Village Ireland CLG for the year ended 31 December 2016, which comprises of the Statement of Income and Expenditure, the Balance Sheet, the Statement of Changes in Equity, , the Statement of Cashflows and the related notes. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council (and promulgated by the Association of Chartered Certified Accountants) (Generally Accepted Accounting Practice in Ireland), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland.

This report is made solely to the company's members as a body in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters that we are required to state to them in the audit report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company or the company's members as a body for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the directors' Responsibilities Statement the company's directors are responsible for the preparation of the financial statements giving a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (Ireland and UK). Those standards require us to comply with the Auditing Practice's Board's Ethical Standards for Auditors including "APB Ethical Standard - Provisions Available for Small Entities (Revised)", in the circumstances set out in note 15 to the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors/trustees; and the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Independent auditors' report to the members of Deaf Village Ireland CLG (continued)
(A Company Limited by Guarantee and not having a Share Capital)

Opinion

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2016 and its surplus for the year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, with the requirements of the Companies Act 2014

Matters on which we are required to report by the Companies Act 2014

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- in our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the directors' report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Act 2014, which require us to report to you if, in our opinion the disclosures of directors' remuneration and transactions specified by law are not made.

Signed by:



Donal Ryan FCCA AITI

For and on behalf of:

Donal Ryan & Associates

Chartered Certified Accountants & Statutory Auditor

32 Manor Street

Dublin 7

Date:

Deaf Village Ireland CLG
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Statement of Financial Activities (including Income & Expenditure)
for the year ended 31 December 2016

	Notes	2016 Restricted funds €	2016 Unrestricted funds €	2016 Designated funds €	2016 Total €	Restated 2015 Total €
<u>Incoming Resources</u>						
<i>Incoming resources from generated funds:</i>						
Voluntary Income:						
Donations, Legacies and Fundraising income				171,845	171,845	-
<i>Incoming resources from charitable activities:</i>						
State Commissioned Services Funding		331,901			331,901	293,381
Rents and charges to tenants			261,963		261,963	277,010
Total incoming resources		331,901	261,963	171,845	765,709	570,391
<u>Resources Expended</u>						
Direct Charitable Expenditure		331,901	164,583		496,484	528,641
Governance Costs			3,690		3,690	3,690
Total Resources Expended		331,901	168,273	-	500,174	532,331
Net incoming/outgoing resources		-	93,690	171,845	265,535	38,060
Total comprehensive income for the year		-	93,690	171,845	265,535	38,060
Reconciliation of Funds						
Total funds brought forward		-	(5,719)	-	(5,719)	(43,779)
Total funds carried forward		-	87,971	171,845	259,816	(5,719)

The income and excess of income over expenditure relate to continuing operations as no businesses were acquired or disposed of in the above two financial years.

On behalf of the board

John Cradden
Director



Lorlei Fox-Roberts
Director




The notes on pages 12 to 20 form an integral part of these financial statements.


Deaf Village Ireland CLG
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Balance sheet
as at 31 December 2016

		2016		2015	
	Notes	€	€	€	€
Fixed assets					
Tangible assets	8		4,027		5,215
Current assets					
Debtors	9	30,418		48,428	
Cash at bank and in hand		298,141		49,819	
		<u>328,559</u>		<u>98,247</u>	
Creditors: amounts falling due within one year	10	<u>(72,770)</u>		<u>(109,181)</u>	
Net current assets/(liabilities)			<u>255,789</u>		<u>(10,934)</u>
Total assets less current liabilities			259,816		(5,719)
Net assets/(liabilities)			<u>259,816</u>		<u>(5,719)</u>
Represented by					
General Funds	12		<u>259,816</u>		<u>(5,719)</u>
Total Funds	11		<u>259,816</u>		<u>(5,719)</u>

The financial statements were approved by the Board of Directors on and authorised for on They were signed on its behalf by :


John Cradden
Director


Lorlei Fox-Roberts
Director

Date:

The notes on pages 12 to 20 form an integral part of these financial statements.

Deaf Village Ireland CLG
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Statement of Cashflows
for the year ended 31 December 2016

	Notes	2016	2015
		€	€
Cashflow from operating activities			
Cash generated from operations	12	249,035	29,140
Application of cash			
Purchase of tangible fixed assets		(713)	-
		<u>(713)</u>	<u>-</u>
Net increase in cash in the year		248,322	29,140
Cash at bank and in hand less overdrafts at beginning of year		<u>49,819</u>	<u>20,681</u>
Cash at bank and in hand less overdrafts at end of year		<u>298,141</u>	<u>49,819</u>
Consisting of:			
Cash at bank and in hand		<u>298,141</u>	<u>49,819</u>

Deaf Village Ireland CLG
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Notes to the financial statements
for the year ended 31 December 2016

1. Statement of accounting policies

The financial statements have been prepared by in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"). Previously the company applied FRS 102 but did not apply the Statement of Recommended Practice "Accounting and Reporting by Charities". As a result of the adoption of the FRS 102 Charities SORP in the current period a change in accounting policy was required so as to ensure compliance with the Charities SORP. Deaf Village Ireland CLG is a Company Limited by Guarantee and is a public benefit entity incorporated in Ireland with a registered office at Ratoath Road, Cabra, Dublin 7, .

The significant accounting policies adopted by the Company and applied consistently are as follows:

1.1. Basis of preparation

The audited financial statements have been prepared on the going concern basis under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council, (and promulgated by the Association of Chartered Certified Accountants) and the Companies Act 2014 except for the entity invoking the true and fair view override with regard to the profit and loss and balance sheet formats in Schedule 3 of the Companies Act 2014 as permitted in Section 3.4 of FRS 102 and Section 291 (5) of the Companies Act 2014.

In order for the financial statements to show a true and fair view the directors have determined the profit and loss format be re-named to an income and expenditure account detailing the income and expenditure by nature. Given that the company is a company limited by guarantee the capital and reserves section of the balance sheet has been adapted accordingly to reflect this fact. The directors consider that the layout adapted more correctly reflects the nature of entity given that the entity is a not-for-profit organisation which is limited by guarantee. To use the formats set out in Schedule 3 of Companies Act 2014 and Section 4 and 5 of FRS 102 would not result in the financial statements showing information that would allow the entity to show a true and fair view.

The financial statements are prepared in Euro which is the functional currency of the company.

Deaf Village Ireland CLG
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Notes to the financial statements
for the year ended 31 December 2016

..... continued

1.2. Fund Accounting

The following funds are operated by the organisation

Restricted Funds

Restricted Funds, represent grants, donations and sponsorships received which can only be used for particular purposes specified by the donors or sponsorship programmes binding on the directors. Such purposes are within the overall aims of the company.

Unrestricted Funds

General Funds represent amounts which are expendable at the discretion of Directors in furtherance of the objectives of the charity and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

Designated Funds

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

1.3. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, less accumulated depreciation.

The company undertakes a review for impairment of a fixed asset if events or changes in circumstances indicate that the carrying amount of the fixed asset may not be recoverable. to the extent that the carrying amount, that is the higher of net realisable value and value in use, the fixed asset is written down to its recoverable amount. The value in use of fixed assets is determined from estimated discounted future net cash flows.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Fixtures, fittings and equipment	- 20% Straight Line
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1.4. Income Policy

Income is represented by the value, excluding value added tax, of rents and management fees received during the year. These are included in the financial statements when received at headquarters. Incoming resources have been included in the financial statements only when realised or when the ultimate cash realisation of which can be assessed with reasonable certainty.

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Notes to the financial statements
for the year ended 31 December 2016

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1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees, costs of legal advice for trustees and costs linked to the strategic management of the charity including the cost of trustee meetings.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.7. Taxation

No charge to current or deferred taxation arises as the company has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 21143. The company is eligible under the "Scheme of Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A Taxes Consolidation Act, 1997" therefore income tax refunds arising from sponsorships exceeding €250 per annum are included in unrestricted funds. Irrecoverable value added tax is expended as incurred.

Deaf Village Ireland CLG
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Notes to the financial statements
for the year ended 31 December 2016

..... continued

2. Income

All income of the company derives from its activities in the Republic of Ireland. The analysis of income by activity is detailed below.

	2016	2015
	€	€
Source of Funding		
State Funding (see below)	331,901	293,381
Rental Income	261,963	277,010
	<u>593,864</u>	<u>570,391</u>

Grants and Other State Funding

	€	€
Name of State Agency:		
Department of Social Protection		
Type of Funding:		
Community Employment Scheme	331,901	293,381
	<u>331,901</u>	<u>293,381</u>

State Funding

Agency	Department of Social Protection
Sponsoring Government Department	Department of Social Protection
Grant Programme	Community Employment Scheme
Total Grant in the year €	331,901
Expenditure in the year €	331,901
Term	Rolls Over November 2017
Received in year ended	31 December 2016
Capital Grant	Nil
Restriction on use	Community Employment Scheme

3. Operating profit

	2016	2015
	€	€
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	1,901	1,812
Auditors' remuneration	3,690	3,690
	<u>5,591</u>	<u>5,502</u>

Deaf Village Ireland CLG
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Notes to the financial statements
for the year ended 31 December 2016

..... continued

4. Employees

Number of employees

The average monthly numbers of employees
(including the directors) during the year were:

	2016	2015
Management	1	1
Administration	1	1
CE Scheme	21	21
	<u>23</u>	<u>23</u>

Employment costs

	2016	2015
	€	€
Wages and salaries	357,699	364,675
Social welfare costs	5,866	4,952
Other pension costs	875	-
	<u>364,440</u>	<u>369,627</u>

The Charity does not have any employees whose total employee benefits (excluding employer pension costs) for the reporting period exceed €60,000. The charity does make employer pension contributions for employees which is noted above as required under DPE 022/05/2013 Circular: 13/2014.

5. Directors of the Company

The present membership of the board is listed on the 'Directors and other information' page.

No members of the management committee received any remuneration during the year (2015 - Nil).

No other person related to the company had any personal interest in any contract or transaction entered into by the company during the year (2015 - Nil).

6. Pension costs

The company operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to €875 (2015 - €-).

Deaf Village Ireland CLG
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Notes to the financial statements
for the year ended 31 December 2016

..... continued

7. Tax on surplus on ordinary activities

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997.

Deaf Village Ireland CLG
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Notes to the financial statements
for the year ended 31 December 2016

..... continued

8. Tangible fixed assets	Fixtures, fittings and equipment €	Total €
Cost		
At 1 January 2016	9,694	9,694
Additions	713	713
At 31 December 2016	<u>10,407</u>	<u>10,407</u>
Depreciation		
At 1 January 2016	4,479	4,479
Charge for the year	1,901	1,901
At 31 December 2016	<u>(6,380)</u>	<u>(6,380)</u>
Net book values		
At 31 December 2016	<u>4,027</u>	<u>4,027</u>
At 31 December 2015	<u>5,215</u>	<u>5,215</u>
 In respect of the prior year	 Fixtures, fittings and equipment €	 Total €
Cost		
Cost or valuation		
At 1 January 2015	9,694	9,694
Additions	-	-
At 31 December 2015	<u>9,694</u>	<u>9,694</u>
Depreciation		
At 1 January 2015	(2,667)	2,667
Charge for the year	(1,812)	1,812
At 31 December 2015	<u>(4,479)</u>	<u>(4,479)</u>
Net book values		
At 31 December 2015	<u>5,215</u>	<u>5,215</u>
At 31 December 2014	<u>7,027</u>	<u>7,027</u>

Deaf Village Ireland CLG
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31 December 2016

..... continued

9. Debtors	2016	2015
	€	€
Trade debtors	7,038	21,874
Accrued income	23,380	26,554
	<u>30,418</u>	<u>48,428</u>
10. Creditors: amounts falling due within one year	2016	2015
	€	€
<i>Other creditors</i>		
Trade creditors	810	12,695
Other Creditors	46,931	89,707
Accruals	14,735	3,690
<i>Taxation creditors</i>		
PAYE/PRSI	10,294	3,089
	<u>72,770</u>	<u>109,181</u>
11. Reconciliation of movements in members' funds	2016	2015
	€	€
Surplus for the year	265,535	38,060
Opening members' funds	(5,719)	(43,779)
Closing members' funds	<u>259,816</u>	<u>(5,719)</u>

Deaf Village Ireland CLG
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31 December 2016

..... continued

12. Reconciliation of Operating Surplus to Net Cashflow from Operating Activities

	2016	2015
	€	€
Net Incoming Resources	265,535	38,060
Depreciation	1,901	1,812
Decrease in trade debtors	14,836	14,323
Decrease in other debtors	3,174	(26,554)
(Decrease) in Account creditors	(11,885)	3,587
(Decrease) in other creditors	(24,526)	(2,088)
Net cash generated from operating activities	<u>249,035</u>	<u>29,140</u>

13. Capital commitments

There were no capital commitments at the year end.

14. Company Limited by Guarantee

The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is (£1) €1.27.

15. APB Ethical Standard - Provisions Available for Small Entities

As a small entity under the provisions of the APB in relation to Ethical Standards we engage our auditor to provide basic tax compliance and bookkeeping and accounts preparation.

16. Accounting Periods

The current accounts are for a full year. The comparative accounts are for a full year.

17. Approval of financial statements

The financial statements were approved by the Board on .

Deaf Village Ireland CLG
(A Company Limited by Guarantee and not having a Share Capital)

The following pages do not form part of the statutory accounts.

Deaf Village Ireland CLG
(A Company Limited by Guarantee and not having a Share Capital)

Detailed income and expenditure account
for the year ended 31 December 2016

	2016		2015	
	€	€	€	€
Income				
Rental Income	261,963		277,010	
DSP CE Funding	331,901		293,381	
Donations	171,845		-	
		765,709		570,391
Expenditure				
Wages and salaries	357,699		364,675	
Employer's PRSI contributions	5,866		4,952	
Employer Staff pension contributions	875		-	
Staff/Management training	13,228		13,283	
Insurance	11,492		9,650	
Fire Safety & Security Costs	7,547		7,687	
Light and heat	66,442		101,788	
Cleaning	6,771		5,843	
Repairs and maintenance	10,815		12,600	
Printing, postage and stationery	4,069		5,659	
Telephone	2,312		767	
Computer costs	283		3,947	
Travel, Meetings & Staff Expenses	1,485		1,273	
Legal & Professional fees	1,602		4,693	
Accountancy	1,520		2,711	
Audit	3,690		3,690	
Bank charges	500		714	
Bad debts	1,395		-	
General expenses	682		1,961	
Depreciation on FF & Equipment	1,901		1,812	
		500,174		532,331
Surplus for the year		<u>265,535</u>		<u>38,060</u>