

Registration number 517309

Deaf Village Ireland CLG
(A Company Limited by Guarantee and not having a Share Capital)

Directors' Report and Financial Statements

for the year ended 31 December 2018

Deaf Village Ireland CLG
(A Company Limited by Guarantee and not having a Share Capital)

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Deaf Village Ireland CLG
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Directors and other information

Directors	John Cradden Kevin Lynch Brendan Lennon Joanne Chester Lorlei Fox-Roberts Mary Dunne Joseph Watson Keith Adams Liam Breen Dominic Mc Greal John Stewart Fergus Dunne Gerard Tyrrell Edward Redmond John Fennell Margaret O'Connor	resigned in September 2018 appointed in March 2018 appointed in April 2018 appointed in March 2018 resigned in December 2017 resigned in January 2018 resigned in June 2018 resigned in September 2018 resigned in January 2018
Secretary	Lorelei Fox-Roberts	
Company number	517309	
Charity Number	CHY 21143 CRA 20101329	
Registered office	Ratoath Road Cabra Dublin 7	
Auditors	Donal Ryan & Associates Chartered Certified Accountants & Statutory Auditor 32 Manor Street Dublin 7	
Business address	Ratoath Road Cabra Dublin 7	

Deaf Village Ireland CLG
(A Company Limited by Guarantee and not having a Share Capital)

Directors' report
for the year ended 31 December 2018

The directors present their report and the audited financial statements for the year ended 31 December 2018.

Charities SORP

The financial statements prepared by Deaf Village Ireland CLG ("DVI") in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2015. The charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland however it is considered best practice.

Corporate Structure & Governance

The organisation is a 'Not for Profit' company limited by guarantee, incorporated under the Companies Acts, 1963 to 2014 on 6 September 2012. The company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding €1.

The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association and managed by a Board of Directors.

The board currently comprises 11 directors, nearly all of whom represent an organisation within DVI. The board has an independent chairperson and an independent secretary. The board also has a committee (called the audit committee) which reviews DVI's financial issues and reports back to the Board.

Deaf Village Ireland became a charitable organisation in March 2015, and is now registered with the Charities Regulatory Authority.

The Board meets every five to six weeks, while the audit committee meets more frequently, and usually before any board meeting.

Principal activity and business review

The company's objects and principal activities are:

To carry on the business of promoting community activities, assisting charities, providing facilities and otherwise contributing to the advancement of the community's needs and provide an inclusive space for community life that celebrates Deaf Culture.

The year 2018

For the DVI board, the biggest event of the year was an open meeting in April that we hosted together with the Catholic Institute for Deaf People (CIDP) and the National Deaf Village Sports and Leisure Company (NDVSLC). The purpose of that meeting was twofold: 1) to launch the new DVI Strategic Plan 2018-2021 and 2) announce a plan to transfer the running and control of the NDVSLC from CIDP to DVI.

These two plans are very closely linked. In order to prepare for any transition of control, DVI agreed that a new strategy was needed to help realise and achieve the full potential of the village, including reviewing and revising its governance and management structure, and improving its financial sustainability.

We were delighted with the response and feedback from that meeting, and since then we have been busy implementing our Strategic Plan and continuing to work together with CIDP and NDVSLC on the transition.

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Directors' report
for the year ended 31 December 2018

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While there remains a lot to be done, we are all too aware of the urgency of our work as more Deaf organisations face serious financial and funding challenges. It is our hope that with our transition plan, DVI can finally put itself in a position where it can meaningfully support these organisations; helping them not just to survive, but to thrive.

Community Employment Scheme

During the year, DVI had 32 participants on the scheme with one supervisor. Twelve people who were participants on the scheme got jobs in 2018, ten got full-time positions and two got part-time positions. Ten people went back into education, five full-time and five part-time. The Community Employment Scheme does not only provide job opportunities and training for Deaf people but it has really empowered and helped Deaf participants in gain so much confidence /self-esteem in socialising and mixing with Deaf and hearing people in a very comfortable Deaf friendly place, where ISL is respected and is the preferred method of communication.

Organisations working together in DVI

Catholic Institute for Deaf People (CIDP)
North Dublin Citizen's Information Service CLG (CIC)
Deaf Heritage Centre (DHC)
Deaf Sports Ireland (DSI)
Chime
Dublin Deaf Association (DDA)
Irish Deaf Society (IDS)
Irish Deaf Women of Ireland (NDWI)
Irish Deaf Youth Association (IDYA)
National Chaplaincy for Deaf People (NCDP)
Sign Language Association of Ireland (SLAI)
Sign Language Interpreting Service (SLIS)

Business Review and Results for the year

The results for the year are set out on page 10.

Against the backdrop of the process that aims to transfer control of the NDVSLC from CIDP to DVI and which is expected to take some time, DVI began to implement a strategic plan running from 2018 to 2021 that aims to develop the full potential of the village, including finding new revenue streams, reviewing and revising its governance and management structure, and improving its financial sustainability.

In the meantime, with the aid of sound financial management and the support of both its staff and volunteers, the organisation generated a satisfactory financial outcome.

Aside from the income received from the State (Department of Social Protection) for services rendered of €227,432 (2017 : €256,80), the principal funding sources for the charity are currently by way of rental income and other charges from tenants €326,091 (2017 : €54,851. Donations were also received of €398 (2017 : €-).

Expenses amounted to €497,932 (2017 : €441,205). Expenditure limits are set and reviewed periodically at which the co-ordinator and project staff with budgetary responsibility may authorise spending in line with budgets. There is a higher limit to which the manager may authorise spending and a further limit, which must be authorised by the Board.

Deaf Village Ireland CLG
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Directors' report
for the year ended 31 December 2018

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At the end of the year the company has Fixed Assets of €- (2017 : €768), Current Assets of €469,516 (2017 : €420,845), Current Liabilities of €83,245 (2017 : €91,331). The net funds of the company amounted to €386,271 (2017 : €330,82) and the directors are satisfied with the level of retained reserves at the year end.

Reserve policy

The board has examined the company's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the company should be between 3 and 6 months of the expenditure. The reserves are needed to meet the working capital requirements of the company and the board is confident that at this level they would be able to continue the current activities of the company in the event of a significant drop in funding.

Important events since the year end

There have been no significant events affecting the company since the year-end.

Future Developments

The company plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

Government Department Circulars

Deaf Village Ireland CLG is compliant with relevant circulars including Circular: 44/2006 "Tax Clearance Procedures Grants, subsidies and Similar Type Payments" and DPE 022/05/2013 Circular: 13/2014 'Management of and Accountability for Grants from Exchequer Funds'.

Principal Risks & Uncertainties

The Directors have identified that the key risks and uncertainties the company faces relate to the risk of a decrease in the level of government funding and the potential increase in compliance requirements in accordance with company, health and safety, taxation and other legislation.

Amid the ongoing discussions between all stakeholders around the ongoing and future sustainability of Deaf Village Ireland, the board is very confident of the future for the charity.

The company mitigates these risks as follows:

- (i) The company continually monitors the level of activity, prepares and monitors its budgets targets and projections. The company has a policy of maintaining significant cash reserves and it has also developed a strategic plan which will allow for the diversification of funding and activities;
- (ii) The company closely monitors emerging changes to regulations and legislation on an ongoing basis;
- (iii) Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre.

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Directors' report
for the year ended 31 December 2018

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Board of Directors

Membership of the Board and attendance during the year to 31 December 2018 is set out below:

Member	Function	Board Attendance	
		A	B
John Cradden	Chairman	6	6
Kevin Lynch	Board Member	6	5
Brendan Lennon	Board Member	6	5
Fergus Dunne	resigned in December 2017 Board Member	2	2
Gerard Tyrrell	resigned in January 2018 Board Member	2	2
Edward Redmond	resigned in June 2018 Board Member	3	3
John Fennell	resigned in September 2018 Board Member	4	3
Joanne Chester	resigned in September 2018 Board Member	6	5
Lorlei Fox-Roberts	Board Member	6	5
Margaret O'Connor	resigned in January 2018 Board Member	2	2
Mary Dunne	Board Member	6	1
Joseph Watson	Board Member	6	6
Keith Adams	Board Member	6	4
Liam Breen	Board Member	6	5
Dominic McGreal	Board Member	6	6
John Stewart	Board Member	6	5

Column A indicates the number of meetings held during the period in which the Director was a member of the Board, while Column B indicates the number of meetings attended during the period in which the Director was a member of the Board.

Responsibility for the overall operation and strategic development of the charity rests with the Board who work closely with senior management staff. Each member of the Board works in a voluntary capacity and does not receive any remuneration in respect of their services to DVI.

Accounting Records

The directors acknowledge their responsibilities under Section 281 to 285 of the Companies Act 2014 to keep proper books and records for the company.

In order to comply with the requirements of the act, competent accounts staff are employed. The accounting records of the company are kept at the registered office and principal place of business at Ratoath Road, Cabra, Dublin 7 .

Political & charitable donations

The company made no political or charitable donations nor did it incur political expenditure during the year.

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Directors' report
for the year ended 31 December 2018

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Statement on relevant audit information

In accordance with Section 330 of the Companies Act 2014, so far as each person who was a director at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing its report, of which the auditor is unaware. Having made enquiries of fellow directors and the group's auditor, each director have taken all the steps he/she is obliged to take as a director in order to make himself/herself aware of any relevant audit information and to establish that the auditor is aware of the information.

Auditors

In accordance with Section 383 (2) of the Companies Act 2014, the auditors, Donal Ryan & Associates, Chartered Certified Accountants & Statutory Auditor, will continue in office.

This report was approved by the Board on and signed on its behalf by

John Cradden
Director

Lorlei Fox-Roberts
Director

Deaf Village Ireland CLG
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Directors' responsibilities statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council (and promulgated by the Association of Chartered Certified Accountants) including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland) as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2015.

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end and of the surplus or deficit the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

John Cradden
Director

Lorlei Fox-Roberts
Director

Date:

**Independent auditors' report to the members of
Deaf Village Ireland CLG
(A Company Limited by Guarantee and not having a Share Capital)**

We have audited the financial statements of Deaf Village Ireland CLG for the year ended 31 December 2018, which comprises of the Statement of financial activities (including Income and Expenditure), the Statement of financial position (Balance sheet), the Statement of Cashflows and the related notes. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council (and promulgated by the Association of Chartered Certified Accountants) (Generally Accepted Accounting Practice in Ireland), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland.

This report is made solely to the company's members as a body in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters that we are required to state to them in the audit report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company or the company's members as a body for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the directors' Responsibilities Statement the company's directors are responsible for the preparation of the financial statements giving a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (Ireland and UK). Those standards require us to comply with the Auditing Practice's Board's Ethical Standards for Auditors including "APB Ethical Standard - Provisions Available for Small Entities (Revised)", in the circumstances set out in note 15 to the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors/trustees; and the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Independent auditors' report to the members of Deaf Village Ireland CLG (continued)
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Opinion

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2018 and its surplus for the year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, with the requirements of the Companies Act 2014

Matters on which we are required to report by the Companies Act 2014

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- in our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the directors' report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Act 2014, which require us to report to you if, in our opinion the disclosures of directors' remuneration and transactions specified by law are not made.

Signed by:

Donal Ryan FCCA AITI

For and on behalf of:

Donal Ryan & Associates

Chartered Certified Accountants & Statutory Auditor

32 Manor Street

Dublin 7

Date:

Deaf Village Ireland CLG
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Statement of Financial Activities (including Income & Expenditure)
for the year ended 31 December 2018

	Notes	2018 Restricted funds €	2018 Unrestricted funds €	2018 Total €	2017 Total €
<u>Incoming Resources</u>					
<i>Incoming resources from generated funds:</i>					
Voluntary Income:					
Donations, Legacies and Fundraising income			398	398	-
<i>Incoming resources from charitable activities:</i>					
State Commissioned Services Funding		227,432		227,432	256,820
Rents and charges to tenants			326,091	326,091	254,851
Total incoming resources		227,432	326,489	553,921	511,671
<u>Resources Expended</u>					
Direct Charitable Expenditure		227,432	266,767	494,199	437,472
Governance Costs			3,733	3,733	3,733
Total Resources Expended		227,432	270,500	497,932	441,205
Net incoming/outgoing resources		-	55,989	55,989	70,466
Total comprehensive income for the year		-	55,989	55,989	70,466
Reconciliation of Funds					
Total funds brought forward		-	330,282	330,282	259,816
Total funds carried forward		-	386,271	386,271	330,282

The notes on pages 13 to 19 form an integral part of these financial statements.

Deaf Village Ireland CLG
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Statement of Financial Position (Balance sheet)
as at 31 December 2018

	Notes	2018		2017	
		€	€	€	€
Fixed assets					
Tangible assets	8		-		768
Current assets					
Debtors	9	102,044		56,569	
Cash at bank and in hand		367,472		364,276	
		<u>469,516</u>		<u>420,845</u>	
Creditors: amounts falling due within one year	10	<u>(83,245)</u>		<u>(91,331)</u>	
Net current assets			<u>386,271</u>		<u>329,514</u>
Total assets less current liabilities			386,271		330,282
Net assets			<u>386,271</u>		<u>330,282</u>
Represented by					
Unrestricted Funds	12		<u>386,271</u>		<u>330,282</u>
Total Funds	11		<u>386,271</u>		<u>330,282</u>

The financial statements were approved by the Board of Directors on and authorised for on They were signed on its behalf by :

John Cradden
Director

Lorlei Fox-Roberts
Director

Date:

The notes on pages 13 to 19 form an integral part of these financial statements.

Deaf Village Ireland CLG
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Statement of Cashflows
for the year ended 31 December 2018

	Notes	2018		2017	
		€	€	€	€
Cashflow from operating activities					
Cash generated from operations	12		3,196		66,134
Net increase in cash in the year			3,196		66,134
Cash at bank and in hand less overdrafts at beginning of year			364,276		298,141
			<u>367,472</u>		<u>364,276</u>
Cash at bank and in hand less overdrafts at end of year					
			<u>367,472</u>		<u>364,276</u>
Consisting of:					
Cash at bank and in hand			<u>367,472</u>		<u>364,276</u>

Deaf Village Ireland CLG
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Notes to the financial statements
for the year ended 31 December 2018

1. The significant accounting policies adopted by the Company and applied consistently are as follows:

1. Statement of accounting policies

The financial statements have been prepared by Deaf Village Ireland CLG in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2015. The charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland however it is considered best practice. As noted below, the directors consider the adoption of the SORP requirements as the most appropriate accounting practice and presentation to properly reflect and disclose the activities of the organisation.

Deaf Village Ireland CLG is a Company Limited by guarantee and is a public benefit entity incorporated in Ireland with a registered office at Ratoath Road, Cabra, Dublin 7.

1.1. Basis of preparation

The audited financial statements have been prepared on the going concern basis under the historical cost convention and comply with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)", Irish statute comprising the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

The financial statements are prepared in Euro which is the functional currency of the company.

1.2. Fund Accounting

The following funds are operated by the organisation

Restricted Funds

Restricted Funds, represent grants, donations and sponsorships received which can only be used for particular purposes specified by the donors or sponsorship programmes binding on the directors. Such purposes are within the overall aims of the company.

Unrestricted Funds

General Funds represent amounts which are expendable at the discretion of Directors in furtherance of the objectives of the charity and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

Designated Funds

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Deaf Village Ireland CLG
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Notes to the financial statements
for the year ended 31 December 2018

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1.3. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, less accumulated depreciation.

The company undertakes a review for impairment of a fixed asset if events or changes in circumstances indicate that the carrying amount of the fixed asset may not be recoverable. To the extent that the carrying amount, that is the higher of net realisable value and value in use, the fixed asset is written down to its recoverable amount. The value in use of fixed assets is determined from estimated discounted future net cash flows.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Fixtures, fittings
and equipment - 20% Straight Line

1.4. Income Policy

Income is represented by the value, excluding value added tax, of rents and management fees received during the year. These are included in the financial statements when received at headquarters. Incoming resources have been included in the financial statements only when realised or when the ultimate cash realisation of which can be assessed with reasonable certainty.

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

-Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

-Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees, costs of legal advice for trustees and costs linked to the strategic management of the charity including the cost of trustee meetings.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

Deaf Village Ireland CLG
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Notes to the financial statements
for the year ended 31 December 2018

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1.7. Taxation

No charge to current or deferred taxation arises as the company has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 21143. The company is eligible under the "Scheme of Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A Taxes Consolidation Act, 1997" therefore income tax refunds arising from sponsorships exceeding €250 per annum are included in unrestricted funds. Irrecoverable value added tax is expended as incurred.

2. Income

All income of the company derives from its activities in the Republic of Ireland. The analysis of income by activity is detailed below.

	2018	2017
	€	€
Source of Funding		
State Funding (see below)	227,432	256,820
Income from Rents & Charges	326,091	254,851
	553,523	511,671
	553,523	511,671

		2018	2017
		€	€
Grants and Other State Funding			
Name of State Agency:	Type of Funding:		
Department of Social Protection	Community Employment Scheme	227,432	256,820
		227,432	256,820
		227,432	256,820

State Funding

Agency	Department of Social Protection
Sponsoring Government Department	Department of Social Protection
Grant Programme	Community Employment Scheme
Total Grant in the year €	227,432
Expenditure in the year €	227,432
Term	Rolls Over November 2018
Received in year ended	31 December 2018
Capital Grant	Nil
Restriction on use	Community Employment Scheme

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Notes to the financial statements
for the year ended 31 December 2018

..... continued

3. Operating surplus	2018	2017
	€	€
Operating surplus is stated after charging:		
Depreciation and other amounts written off tangible assets	768	3,258
Auditors' remuneration	3,733	3,733
	<u> </u>	<u> </u>
 4. Employees		
Number of employees		
The average monthly numbers of employees (including the directors) during the year were:	2018	2017
Management	1	1
Administration	1	1
CE Scheme	18	20
	<u> </u>	<u> </u>
	20	22
	<u> </u>	<u> </u>
 Employment costs	2018	2017
	€	€
Wages and salaries	288,326	306,710
Social welfare costs	13,842	13,461
Other pension costs	3,500	3,500
	<u> </u>	<u> </u>
	305,668	323,671
	<u> </u>	<u> </u>

The Charity does not have any employees whose total employee benefits (excluding employer pension costs) for the reporting period exceed €60,000. The charity does make employer pension contributions for employees which is noted above as required under DPE 022/05/2013 Circular: 13/2014.

5. Directors of the Company

The present membership of the board is listed on the 'Directors and other information' page.

Lorlei Fox-Roberts was paid €180 in 2018 (2017 - €Nil) specifically for work done in her role as company secretary.

No other directors of the company received any remuneration during the year (2017 - Nil).

No other person related to the company had any personal interest in any contract or transaction entered into by the company during the year (2017 - Nil).

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Notes to the financial statements
for the year ended 31 December 2018

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6. Pension costs

The company operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to €3,500 (2017 - €3,500).

7. Tax on surplus on ordinary activities

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997.

8. Tangible fixed assets

	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 1 January 2018	10,406	10,406
At 31 December 2018	10,406	10,406
Depreciation		
At 1 January 2018	9,638	9,638
Charge for the year	768	768
At 31 December 2018	10,406	10,406
Net book values		
At 31 December 2018	-	-
At 31 December 2017	768	768

9. Debtors

	2018	2017
	€	€
Trade debtors	73,005	16,237
Other debtors	29,039	33,834
Accrued income	-	6,498
	102,044	56,569

Deaf Village Ireland CLG
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Notes to the financial statements
for the year ended 31 December 2018

..... continued

10. Creditors: amounts falling due within one year	2018 €	2017 €
<i>Other creditors</i>		
Trade creditors	2,677	779
Other Creditors	47,331	47,324
Accruals	25,727	33,540
<i>Taxation creditors</i>		
PAYE/PRSI	7,510	9,688
	83,245	91,331
11. Reconciliation of movements in members' funds	2018 €	2017 €
Surplus for the year	55,989	70,466
Opening members' funds	330,282	259,816
Closing members' funds	386,271	330,282
12. Reconciliation of Operating Surplus to Net Cashflow from Operating Activities	2018 €	2017 €
Net Incoming Resources	55,989	70,466
Depreciation	768	3,258
(Increase) in trade debtors	(56,768)	(9,199)
Decrease in other debtors	11,293	(16,952)
Increase in Account creditors	1,898	(31)
(Decrease) in other creditors	(9,984)	18,592
Net cash generated from operating activities	3,196	66,134
13. Capital commitments		
There were no capital commitments at the year end.		

Deaf Village Ireland CLG
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31 December 2018

..... continued

14. Company Limited by Guarantee

The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €1.

15. Non Audit Services

As a small entity we engage our auditor to provide assistance with some tax compliance and accounts preparation.

16. Accounting Periods

The current accounts are for a full year. The comparative accounts are for a full year.

17. Approval of financial statements

The financial statements were approved by the Board on .

Deaf Village Ireland CLG
(A Company Limited by Guarantee and not having a Share Capital)

The following pages do not form part of the statutory accounts.

Deaf Village Ireland CLG
(A Company Limited by Guarantee and not having a Share Capital)

Detailed income and expenditure account
for the year ended 31 December 2018

	2018		2017	
	€	€	€	€
Income				
Income from Rents & Charges	326,091		254,851	
DSP CE Funding	227,432		256,820	
Donations & Other income	398		-	
		553,921		511,671
Expenditure				
Wages and salaries	288,326		306,710	
Employer's PRSI contributions	13,842		13,461	
Employer Staff pension contributions	3,500		3,500	
Staff/Management training	10,273		10,105	
Insurance	20,602		17,043	
Fire Safety & Security Costs	32,270		15,019	
Light and heat	56,090		28,065	
Cleaning	7,967		5,843	
Repairs and maintenance	19,065		16,847	
Printing, postage and stationery	14,699		4,726	
Telephone	3,061		1,131	
Computer costs	119		1,437	
Travel, Meetings & Staff Expenses	3,413		1,583	
Legal & Professional fees	5,262		5,302	
Accountancy	2,281		2,582	
Audit	3,733		3,733	
Bank charges	499		526	
Bad debts	261		96	
Doubtful debts	7,965		-	
General expenses	3,936		238	
Depreciation on FF & Equipment	768		3,258	
		497,932		441,205
Surplus for the year		<u>55,989</u>		<u>70,466</u>