

Deaf Village Ireland Limited by Guarantee
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2019

Donal Ryan & Associates
Chartered Certified Accountants and Statutory Auditor
32 Manor Street
Dublin 7

Deaf Village Ireland Limited by Guarantee

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Deaf Village Ireland Limited by Guarantee
REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Keith Adams (Resigned 18 June 2019) John Cradden (Resigned 6 February 2020) Anne Coogan (Appointed 6 February 2020) Liam Breen Dominic McGreal John Stewart Tara Jones (Appointed 18 June 2019) Brendan Lennon (Appointed 17 October 2019) Feargal O'Reilly (Appointed 17 October 2019) Lorelei Edith Fox-Roberts (Resigned 18 June 2019) Kevin Lynch (Resigned 8 June 2019) Joanne Chester (Resigned 18 June 2019) Mary Dunne (Resigned 17 October 2019) Joseph Watson (Resigned 17 October 2019) John Sherwin (Appointed 18 June 2019) Roy Maguire (Appointed 15 June 2020)
Company Secretary	Lorelei Edith Fox-Roberts
Charity Number	CHY 21143
Charities Regulatory Authority Number	20101329
Company Number	517309
Registered Office and Principal Address	Ratoath Road, Cabra Dublin 7 Republic of Ireland
Auditors	Donal Ryan & Associates Chartered Certified Accountants and Statutory Auditor 32 Manor Street Dublin 7 Republic of Ireland

Deaf Village Ireland Limited by Guarantee DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2019

The Board of Directors ("the Directors" or "the Board") present their annual report together with the audited financial statements of Deaf Village Ireland Limited by Guarantee (the "Charity" or "Company") for the financial year ended 31 December 2019.

This report has been prepared in accordance with the requirements of the Companies Act 2014 and contains the information required to be provided under the Accounting and Reporting by Charities: Statement of Recommended Practice (the "SORP") applicable to charities preparing their financial statements (revised 2015). The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

The charity is limited by guarantee not having a share capital.

Vision, Mission and Values

Deaf Village Ireland's vision is of an Ireland that respects the rights, language and culture of all.

Our mission is to create an inclusive, Deaf-led Centre where people and organisations serving Deaf, hard of hearing and hearing can work and socialise together, promote Irish Sign Language, raise awareness of Deaf culture and avail of Deaf led services.

Deaf Village Ireland will express its Vision and Mission by embracing the following values in our day to day work and relationships within the Centre:

- Recognise and encourage the use of Irish Sign Language
- Respect the different ethos and abilities in the community
- Build a spirit of co-operation between all organisations
- Empower, educate and show living example of deaf awareness
- Share knowledge and skills to empower Deaf and hearing people
- Create and maintain a warm welcoming place for all
- Work in a sustainable manner
- Respect all people in accordance with the Equality Status Act 2002-2015

Principal activities, business review and future developments

The company's objects and principal activities are to carry on the business of promoting community activities, assisting charities, providing facilities and otherwise contributing to the advancement of the community's needs and provide an inclusive space for community life that celebrates Deaf Culture.

We are fully committed to working in partnership with the Deaf Community, with people of diverse Deaf identities, with all the organisations representing the interests of Deaf people, and with the Department of Social Protection in representing and serving the interest of all Deaf people. The organisations that work together in the Deaf Village Ireland campus are:

- Catholic Institute for Deaf People (CIDP)
- North Dublin Citizen's Information Service CLG (CIC)
- Deaf Heritage Centre (DHC)
- Deaf Sports Ireland (DSI)
- Chime
- Dublin Deaf Association (DDA)
- Irish Deaf Society (IDS)
- Irish Deaf Women of Ireland (NDWI)
- Irish Deaf Youth Association (IDYA)
- National Chaplaincy for Deaf People (NCDP)
- Sign Language Association of Ireland (SLAI)
- Sign Language Interpreting Service (SLIS)

There have been no significant changes to those activities during the year.

A review of the Company's business for the financial year ended 31 December 2019 is outlined below.

The directors are not expecting to make any significant changes in the nature of the business in the near future. At the time of approving the financial statements, the company is exposed to the effects of the Covid-19 pandemic which has had a negative effect on its activities since the year end and has resulted in a lower than expected level of income since the year end. In planning its future activities, the directors will seek to develop the company's activities whilst managing the effects of the difficult trading period caused by this outbreak.

Deaf Village Ireland Limited by Guarantee

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2019

Community Employment Scheme

During the year, the Company had 25 participants on the Community Employment (CE) scheme with one supervisor. Eight people who were participants on the scheme got jobs during 2019, all eight were full-time positions. There were 80 Quality & Qualifications Ireland (QQI) Accredited training courses for the CE participants throughout 2019. The Community Employment Scheme does not only provide job opportunities and training for Deaf people but it has really empowered and helped Deaf participants in gain so much confidence / self-esteem in socialising and mixing with Deaf and hearing people in a very comfortable Deaf friendly place, where ISL is respected and is the preferred method of communication.

Financial Results

The results for the financial year are set out on page 12 and additional notes are provided showing income and expenditure in greater detail.

With the aid of sound financial management and the support of both its staff and volunteers, the Company generated a satisfactory financial outcome during the year. Aside from the income received from the State (Department of Social Protection) for the support of the Community Employment scheme of €252,898 (2018 - €227,432), the principal funding sources for the Company are currently by way of rental income and other charges from tenants €253,056 (2018 - €326,091). Donations were also received of €6,008 (2018 - €398).

Expenses amounted to €530,981 (2018 - €497,932). The Directors agree a budget at the start of the year which includes expected income and expenditure, actual results are compared to the budget and variances are explained. The Directors approved the Financial Management Policy which sets out the financial operations and controls to be used on a day-to-day basis in the running of Company and includes approved expenditure limits and responsibilities to authorise spending in line with budgets.

At the end of the financial year the charity has assets of €448,472 (2018 - €469,516) and liabilities of €81,220 (2018 - €83,245). The net assets of the charity have decreased by €19,019 over the year.

Legal structure

The Company is a 'Not for Profit' company limited by guarantee, incorporated under the Companies Acts, 1963 to 2014 on 6 September 2012. The company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding €1.

The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association and managed by a Board of Directors.

At the year-end the Board comprised 8 directors, 6 Directors are representatives of Deaf organisations (which are also Company members) operating out of the Deaf Village Ireland campus and 2 Directors are independent. The board has an independent chairperson and an independent secretary.

The Office of the Revenue Commissioners granted the Company charitable status and its tax exemption number is CHY 21143.

The Charity became a charitable organisation in March 2015 and is now registered with the Charities Regulatory Authority with a CRA number 20101329.

Corporate Governance

The Company is subject to and is required to comply with Irish law and is presently subject to corporate governance practices imposed by:

- The Company's Memorandum and Articles of Association
- The Companies Act 2014; and
- The Charities Act 2019.

The Board is responsible for managing the operations of the Company and for setting the Company's direction and strategy, in accordance with the Memorandum and Articles of Association. In that regard, the Board has established the following committees to enable it to fulfil its responsibilities:

- Audit committee
- Policy / Governance committee
- Transition committee

Deaf Village Ireland Limited by Guarantee

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2019

The three Board committee are advisory in nature, report to the Board and have terms of reference. The board meets regularly (about every 6 weeks). Each member of the Board and committee works in a voluntary capacity and does not receive any remuneration in respect of their services to the Company.

Membership of the Board and attendance during the year to 31 December 2019 is set out below:

Board members	Board attendance	A	B
John Cradden		8 of 8	
Liam Breen		4 of 8	
John Stewart		7 of 8	
Feargal O'Reilly		3 of 3	
Brendan Lennon		3 of 5	
Dominic McGreal		7 of 8	
John Sherwin		4 of 4	
Tara Jones		3 of 4	
Lorelei Edith Fox-Roberts		6 of 8	
Keith Adams (resigned 18 June 2019)		3 of 4	
Joanne Chester (resigned 18 June 2019)		0 of 4	
Kevin Lynch (resigned 8 June 2019)		3 of 4	
Mary Dunne (resigned 17 October 2019)		0 of 7	
Joseph Watson (resigned 17 October 2019)		4 of 6	

Column B indicates the number of meetings held during the period in which the Director was a member of the Board, while Column A indicates the number of meetings attended during the period in which the Director was a member of the Board.

Governance code

In November 2018, the Charities Regulator published its Code of Governance and organisations will have to be fully compliant by 31 December 2020. This new code is principles-based and is similar to the Governance Code for Community, Voluntary and Charitable Organisations. During 2019 we commenced the process of compliance with the Code and we will ensure we are in compliance with this new code during 2020 in order to report on compliance to the Charities Regulator in 2021.

Reserves Position and Policy

The board has examined the company's requirements for reserves in light of the main risks to the organisation. The reserves are needed to meet the working capital requirements of the company and the board is confident that at this level they would be able to continue the current activities of the company in the event of a significant drop in funding. There is a draft Policy on the reserves procedures, which will be adopted by the Board before November 2020.

Principal Risks and Uncertainties

The Directors consider that the following are the principal risks and uncertainties that could materially and adversely affect the Company's future operations:

- Decrease in the level of government funding for the Community Employment Scheme
- Reduction in rental and other income
- Continued dependency on volunteers and the CE participants

The Company aims to manage these risks and the Board regularly reviews the risks that the Company faces, in so far as possible, as well as the actions taken to manage and mitigate them. The board is very confident of the future for the charity.

The company mitigates these risks as follows:

1. The company continually monitors the level of activity, prepares and monitors its budgets targets and projections.
2. The company has a policy of maintaining significant cash reserves and it has also developed a strategic plan which will allow for the diversification of funding and activities;
3. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre.

Deaf Village Ireland Limited by Guarantee DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2019

On 31 December 2019, China alerted the World Health Organisation (WHO) to several cases of unusual pneumonia in Wuhan, a port city in the central Hubei province. In February 2020, the WHO officially named this new Coronavirus 'COVID-19' and on 11 March 2020 the WHO declared the coronavirus outbreak a pandemic. The initial impact of this has been severe and has resulted in a significant worldwide slowdown in economic activity. In Ireland, the economic impact of this pandemic has been characterised by the temporary closure of many businesses in "non-essential" areas to ensure that people's movements are restricted in order to slow down the spread of the virus. The effect of Covid-19 presents many risks for the company, the effects of which cannot be fully quantified at the time of approving the financial statements. The company is working with its management and staff to work through the issues as they arise. The directors are confident about the company's long-term financial viability.

Important events since the year-end

Details of significant events affecting the Company which have taken place since the end of the financial year are given in note 17 of the financial statements.

Government Department Circulars

The Company is compliant with relevant circulars including Circular:44/2006 "Tax Clearance Procedures Grants, subsidies and Similar Type Payments" and DPE 022/05/2013 Circular: 13/2014 'Management of and Accountability for Grants from Exchequer Funds'

Political donations

The company made no political contributions or donations during the period.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information

Directors and Secretary

The directors who served throughout the financial year are detailed on page 3.

The secretary who served throughout the financial year was Lorelei Edith Fox-Roberts.

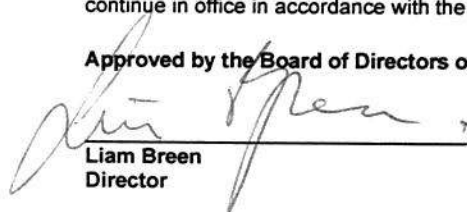
Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have implemented appropriate policies and procedures for the recording of transactions and have maintained an appropriate computerised accounting system. The accounting records are located at the Company's office at Ratoath Road, Cabra, Dublin 7.

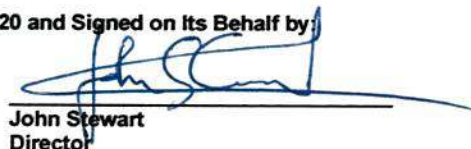
Auditors

The auditors, Donal Ryan & Associates, (Chartered Certified Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Approved by the Board of Directors on 13 October 2020 and Signed on its Behalf by:



Liam Breen
Director



John Stewart
Director

Deaf Village Ireland Limited by Guarantee
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 31 December 2019

The Directors are responsible for preparing and presenting the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the Directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council.

Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date and of the net income or expenditure of the Company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities (2015);
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in operation.

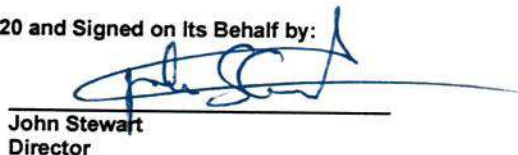
The Directors confirm that they have complied with the above requirements in preparing the financial statements.

The Directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and net income or expenditure of the Company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors on 13 October 2020 and Signed on Its Behalf by:



Liam Breen
Director



John Stewart
Director

INDEPENDENT AUDITOR'S REPORT

to the Members of Deaf Village Ireland Limited by Guarantee

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Deaf Village Ireland Limited by Guarantee for the financial year ended 31 December 2019 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Statement of Financial Position, the Statement of Cash Flows and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2.

The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2019 and of its net incoming resources for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the Directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The Directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on Other Matters Prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Annual Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Deaf Village Ireland Limited by Guarantee

Matters on Which We Are Required to Report by Exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective Responsibilities

Responsibilities of Directors for the Financial Statements

As explained more fully in the Directors' Responsibilities Statement set out on page 8 the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further Information Regarding the Scope of Our Responsibilities as Auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

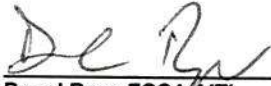
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT

to the Members of Deaf Village Ireland Limited by Guarantee

The Purpose of Our Audit Work and to Whom We Owe Our Responsibilities

Our report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Donal Ryan FCCA/AITI

For and on Behalf of

DONAL RYAN & ASSOCIATES

Chartered Certified Accountants and Statutory Auditor

32 Manor Street

Dublin 7

Ireland

13 October 2020

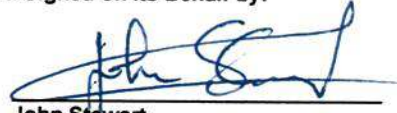
Deaf Village Ireland Limited by Guarantee
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
for the financial year ended 31 December 2019

	Notes	Unrestricted Funds 2019 €	Restricted Funds 2019 €	Total 2019 €	Unrestricted Funds 2018 €	Restricted Funds 2018 €	Total 2018 €
Income							
Charitable activities	4.1	259,064	252,898	511,962	326,489	227,432	553,921
Expenditure							
Charitable activities	5.1	278,083	252,898	530,981	270,500	227,432	497,932
Net Income/(Expenditure)		(19,019)	-	(19,019)	55,989	-	55,989
Transfers between funds		-	-	-	-	-	-
Net Movement in Funds for the Financial Year		(19,019)	-	(19,019)	55,989	-	55,989
Reconciliation of Funds							
Balances brought forward at 1 January 2019	14	386,271	-	386,271	330,282	-	330,282
Balances Carried Forward at 31 December 2019		367,252	-	367,252	386,271	-	386,271

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 13 October 2020 and Signed on Its Behalf by:


Liam Breen
Director

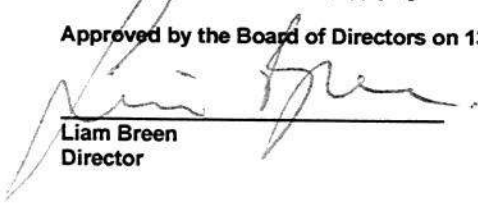

John Stewart
Director

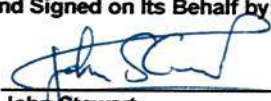
Deaf Village Ireland Limited by Guarantee
Statement of Financial Position
as at 31 December 2019

	Notes	2019 €	2018 €
Current Assets			
Debtors	10	110,878	102,044
Cash at bank and in hand		337,594	367,472
		<u>448,472</u>	<u>469,516</u>
Creditors: Amounts Falling Due within One Year	11	(81,220)	(83,245)
Net Current Assets		<u>367,252</u>	<u>386,271</u>
Total Assets Less Current Liabilities		<u>367,252</u>	<u>386,271</u>
Funds			
General fund (unrestricted)		367,252	386,271
Total Funds	14	<u>367,252</u>	<u>386,271</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Directors on 13 October 2020 and Signed on Its Behalf by:


Liam Breen
Director


John Stewart
Director

Deaf Village Ireland Limited by Guarantee
STATEMENT OF CASH FLOWS
for the financial year ended 31 December 2019

	Notes	2019 €	2018 €
Cash Flows from Operating Activities			
Net movement in funds		(19,019)	55,989
Adjustments for:			
Depreciation		-	768
		(19,019)	56,757
Movements in working capital:			
Movement in debtors		(8,834)	(45,475)
Movement in creditors		(2,025)	(8,086)
Cash generated from operations		(29,878)	3,196
Net Increase in Cash and Cash Equivalents		(29,878)	3,196
Cash and Cash Equivalents at 1 January 2019		367,472	364,276
Cash and Cash Equivalents at 31 December 2019	17	337,594	367,472

Deaf Village Ireland Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2019

1. GENERAL INFORMATION

Deaf Village Ireland Limited by Guarantee is a company incorporated in the Republic of Ireland. The registered office of the company is Ratoath Road, Cabra, Dublin 7 which is also the principal place of business of the Company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

Basis of Preparation

The financial statements have been prepared on the going concern basis in accordance with the Company's Act 2014, the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)" and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard..

The Company has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the Company has varied the standard formats in that act for the Statement of Financial Activities and the Statement of Financial Position. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

The financial statements have been presented in Euro (€) which is also the functional currency of the Company.

Fund Accounting

The following are the categories of funds maintained:

Restricted Funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the Company.

Unrestricted Funds

Unrestricted funds consist of general and designated funds. General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the Company. Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Deaf Village Ireland Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2019

continued

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the Company is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the Company.

Income from Charitable Activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the Company. Income from government and other co-funders is recognised when the Company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the Company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the Company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

- Time based conditions: whereby the Company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases, the Company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable, and the amount can be reliably measured, grant income is recognised once the Company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the Company but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 20% Straight line
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Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the Company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at Bank and in Hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

No current or deferred taxation arises as the Company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Pensions

The Company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the Company in independently administered funds. The contributions are recognised as an expense in the Statement of Financial Activity in the period to which they relate.

Deaf Village Ireland Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2019

continued

3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

4. INCOME

4.1 CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	2019	2018
	€	€	€	€
Donation & Income from Rents and Charges	259,064	-	259,064	326,489
Department of Social Protection	-	252,898	252,898	227,432
	<u>259,064</u>	<u>252,898</u>	<u>511,962</u>	<u>553,921</u>

5.

5.1 CHARITABLE ACTIVITIES	Direct Costs	Other Costs	2019	2018
	€	€	€	€
Staff Costs	334,423	-	334,423	315,941
Light and Heat	43,459	-	43,459	56,090
Repairs and Maintenance	19,099	-	19,099	19,065
Fire Safety & Security Costs	25,051	-	25,051	32,270
Office and Administration Costs	22,516	-	22,516	25,228
Cleaning	6,033	-	6,033	7,967
Bank Charges	577	-	577	499
Legal, professional and accountancy fees	62,626	-	62,626	7,543
Doubtful Debts	(7,965)	-	(7,965)	8,226
Depreciation	-	-	-	768
Insurance	21,429	-	21,429	20,602
Governance Costs (Note 5.2)	-	3,733	3,733	3,733
	<u>527,248</u>	<u>3,733</u>	<u>530,981</u>	<u>497,932</u>

5.2 GOVERNANCE COSTS

	Direct Costs	Other Costs	2019	2018
	€	€	€	€
Audit Fees	-	3,733	3,733	3,733

6. NET INCOME

	2019	2018
	€	€
Net Income is Stated After Charging/(Crediting):		
Depreciation of tangible assets	-	768

Deaf Village Ireland Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2019

continued

7. EMPLOYEES AND REMUNERATION

Number of Employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2019 Number	2018 Number
Management	1	1
Administration	1	1
Community Employment (CE) Scheme	20	18
	<u>22</u>	<u>20</u>
The staff costs comprise:		
	2019 €	2018 €
Wages and salaries	306,193	288,326
Social security costs	15,632	13,842
Pension costs	3,500	3,500
	<u>325,325</u>	<u>305,668</u>

8. EMPLOYEES AND REMUNERATION

The Company does not have any employee whose total employee benefits (excluding employer pension costs) for the reporting period exceeds €60,000 and a table has been included in note 13 as required under DPE 022/05/2013 Circular: 13/2014.

9. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment €	Total €
Cost		
At 31 December 2019	<u>10,406</u>	<u>10,406</u>
Depreciation		
At 31 December 2019	<u>10,406</u>	<u>10,406</u>
Net Book Value		
At 31 December 2019	<u>-</u>	<u>-</u>

10. DEBTORS

	2019 €	2018 €
Trade debtors	67,929	73,005
Other debtors	42,949	29,039
	<u>110,878</u>	<u>102,044</u>

Deaf Village Ireland Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2019

continued

11. CREDITORS	2019	2018
Amounts Falling Due within One Year	€	€
Trade creditors	8,986	2,677
Taxation and social security costs	5,545	7,510
Other creditors	39,583	47,331
Accruals	27,106	25,727
	<u>81,220</u>	<u>83,245</u>

12. PENSION COSTS - DEFINED CONTRIBUTION

The Company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. Pension costs amounted to €3,500 (2018 - €3,500).

13. State Funding

Agency	Department of Social Protection
Government Department	Department of Social Protection
Grant Programme	Community Employment Scheme
Term	Expires 31 December 2019
Total Grant in the year €	252,898
Expenditure in the year €	252,898
Received in the year ended	2019
Capital Grant	Nil
Restriction on use	Yes, to support the CE Scheme.

14. FUNDS

14.1 RECONCILIATION OF MOVEMENT IN FUNDS	Unrestricted Funds	Total Funds
	€	€
At 1 January 2018	330,282	330,282
Movement during the financial year	55,989	55,989
At 31 December 2018	386,271	386,271
Movement during the financial year	(19,019)	(19,019)
At 31 December 2019	<u>367,252</u>	<u>367,252</u>

14.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2019	Income	Expenditure	Transfers between funds	Balance 31 December 2019
	€	€	€	€	€
Restricted	-	252,898	252,898	-	-
Unrestricted Income					
Unrestricted General	386,271	259,064	278,083	-	367,252
Total Funds	<u>386,271</u>	<u>511,962</u>	<u>530,981</u>	<u>-</u>	<u>367,252</u>

Deaf Village Ireland Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2019

continued

14.3 ANALYSIS OF NET ASSETS BY FUND

	Current assets	Current liabilities	Total
	€	€	€
Unrestricted general funds	448,472	(81,220)	367,252
	<u>448,472</u>	<u>(81,220)</u>	<u>367,252</u>

15. CAPITAL COMMITMENTS

The Company had no material capital commitments at the financial year-ended 31 December 2019.

16. CASH AND CASH EQUIVALENTS

	2019 €	2018 €
Cash and bank balances	<u>337,594</u>	<u>367,472</u>

17. POST-BALANCE SHEET EVENTS

In the first half of 2020, the Covid-19 virus spread worldwide. In common with many other countries, the Irish government issued guidance and restrictions on the movement of people designed to slow the spread of this virus. In early March 2020, many businesses closed voluntarily and throughout the month more restrictions were placed on people and businesses. On 28th March, all "non-essential" businesses were ordered to close temporarily.

The impact on the Company has been the closure of its premises with staff working from home. Whilst the Company has remained operational there has been a significant reduction in self-generated income during the period of restrictions. However, this is negated by the successful application to the Pobal "Covid-19 Stability Scheme for Community & Voluntary Organisations, Charities and Social Enterprises" for a grant to the value of €63,461 which the Company received in July 2020.

18. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 13 October 2020.

DEAF VILLAGE IRELAND LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

NOT COVERED BY THE REPORT OF THE AUDITORS

Deaf Village Ireland Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
Operating Statement
for the financial year ended 31 December 2019

	2019 €	2018 €
Income		
Donations & Other income	6,008	398
Income from Rents & Charges	253,056	326,091
DSP CE Funding	252,898	227,432
	<u>511,962</u>	<u>553,921</u>
Expenses		
Wages and salaries	306,193	288,326
Social security costs	15,632	13,842
Staff defined contribution pension costs	3,500	3,500
Staff training	9,098	10,273
Insurance	21,429	20,602
Fire Safety & Security Costs	25,051	32,270
Light and heat	43,459	56,090
Cleaning	6,033	7,967
Repairs and maintenance	19,099	19,065
Printing, postage and stationery	6,175	14,699
Telephone	1,936	3,061
Computer costs	5,566	119
Travel, Meetings & Staff Expenses	3,222	3,413
Legal and professional	57,301	5,262
Accountancy	5,325	2,281
Auditor's/Independent Examiner's remuneration	3,733	3,733
Bank charges	577	499
Bad debts	-	261
Doubtful debts	(7,965)	7,965
General expenses	4,687	3,936
Subscriptions	430	-
Depreciation	-	768
Charitable donations	500	-
	<u>530,981</u>	<u>497,932</u>
Net (Deficit)/Surplus	<u>(19,019)</u>	<u>55,989</u>